



Broad-Based Black Economic Empowerment Verification Certificate

CYCLONE ENGINEERING PROJECTS (PTY) LTD

Certificate No:01/B-BBEE/2020/00238/GEN

Registration no: 2007/032909/07
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Verification standard applied: DTI Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
Scorecard applied: Generic Large Enterprise (>R50 million)
Financial year rated: 2020

| Element | Element weighting | Score |
|-------------------------------------|-------------------|--------------|
| Ownership | 25 | 21.00 |
| Management Control | 19 | 7.13 |
| Skills Development | 20 | 13.93 |
| Enterprise and Supplier Development | 40 | 36.65 |
| Socio-Economic Development | 5 | 5.00 |
| Y.E.S Initiative Bonus Points | | 0.00 |
| Overall Score | 109 | 83.71 |

Broad Based BEE status level : **A level FOUR contributor to B-BBEE**
BEE procurement recognition level : **100%**
Black Ownership : **36.20%**
Black Women Ownership : **0.00%**
Empowering Supplier : **YES**
Designated Group Supplier : **NO**
Y.E.S Initiative Applied : **NO**

This verification certificate and verification report is based on information provided to Amax BEE Verifications and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications. The calculation of the scores has been determined in accordance with the DTI Codes of Good Practice on Black Economic Empowerment as Gazetted.

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Date of issue: 3 August 2020
Expiry date: 2 August 2021
Period of validity: 12 Months



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